



M A R I N E

SERVICES GROUP

TO WHOM IT MAY CONCERN

INSURANCE · LEGAL · SHIPSALE · SURVEY

TRANSPORT LIABILITY (CMR) INSURANCE

In our capacity as liability (CMR) insurance brokers for the following company:

M Sped, SIA

Katlakalna 11C, Rīga, LV 1039, Latvija

who has taken out insurance with Underwriters - International Insurance Company of Hannover SE under cover note / policy number:

2016-ML-0241 / 2016 11058

which is currently in force, premium is paid and expires on:

August 31, 2017.

We hereby do confirm that the above insurance provides full cover for the Assureds' liability in accordance with the stipulations of the CMR Convention within the area of Europe (even in case of cabotage shipments), but excluding CIS countries.

Above insurance also covers Assureds' liability under CMR Convention with standard limitation of liability stated in Article 22 of it, subject to increasing limit up to 40 SDR per gross kilo of weight in respect to carriage of goods within Germany and/or Belgium when it is imposed on the Assured by contractual obligations.

Terms of insurance do not contain any exclusions of cover, where the Assured should be liable under CMR Convention, except § 24, 26, 37, 38, 40 of CMR Convention and carriage of following cargoes if not confirmed by Underwriters in writing: jewelry, fine art, bank notes, stamps and other papers of value, bank cards, yacht and pleasure craft, motor vehicles, chewing gum, oversized and project cargo, temperature-controlled cargoes.

This insurance provides liability limits under stipulations of CMR Convention. Maximum limit of liability under this insurance is EUR 600'000.00 any one accident or occurrence and in all during the period of insurance.

By the following signature we confirm the above stated is true and correct.

Place, date, signature and stamp:

Rīga, August 23rd, 2016

